

Background

Founded in 2020, the Global Peer Financing Association (the “**Association**”) is a not-for-profit business association created by peers for peers, to promote knowledge sharing in a trusted environment to create value, inspire, and shape the securities finance industry and influence the broader investment markets.

Members of the Association are participants in the global financing industry that engages in securities lending activities, private equity investments, derivatives transactions, infrastructure funding and related investment activities. The members of the Association (“**Members**”) have a shared objective to enhance market efficiency (e.g., reducing or eliminating information asymmetries), by undertaking work for consistent and effective legislation and policy and exchanging best practices and knowledge.

Purpose

The purpose of this policy is to describe the role of the Chair of the Board of Directors (“**Board**”).

Board Chair Role and Responsibilities

The Chair is responsible for:

- providing input and direction to the Board’s Secretary in setting agendas for Board meetings and determining attendees;
- taking steps to help ensure that matters dealt with by the Board are of a strategic nature and appropriately reflect the Board’s role and strategic priorities;
- assisting in taking steps to ensure that adequate information is made available to the Board in a timely manner and manageable form and that external advisors are available to assist the Board as needed;
- presiding at meetings of the Board and ruling on procedural matters as appropriate as per the Board Terms of Reference;
- providing leadership to individual Directors and the Board so as to facilitate the Board’s discharge of the duties as identified in the Board’s Mandate and other Board policies;
- encouraging input from all Directors, facilitating the Board in reaching consensus and taking steps to ensure that the Board hears all sides of a debate or discussion;
- enhancing the Board’s understanding of its responsibilities and interaction Members;
- communicating with Board committees the responsibility delegated to them and ensuring Board committee members report to the Board at a decided interval; and
- any other responsibilities that may be required by the Board or outlined in Board policies.

Application

This document applies to Association quarterly meetings of the Board of Directors.

Related Documents

Other documents to which this policy relates include the *Board of Directors Terms of Reference*.

Document Review

This document shall be reviewed every five years.