



GPFA Annual Member Meeting – April 26 & 27, 2022

Action Points and Meeting Notes Summary

GPFA Attendees:

BMO Asset Management
CalPERS
CalSTRS
CNID
Florida SBA
HOOPP
OMERS
OPERS
Pacific Life
SWIB
PSP
CPPIB

Action Points:

- Leverage technology to build a matrix or repository that helps communicate between member and build connections amongst GPFA peers
- Revisit the idea of creating standardized industry agreements or common templates to reduce negotiations and delays for market participants
- Have a schedule of planned events which includes:
 - External guest speakers to provide their expertise/insight on a certain topic
 - GPFA peer network panels and roundtable discussions e.g., legal roundtable on regulations, risk roundtable on credit ratings...etc.
 - Greater presence of internal specialists from GPFA member network
- Start documenting a strategic plan and create a board framework with the goal of adding board advisors
- Create a Microsoft Teams account dedicated to GPFA members to improve communication between individuals and connect peer groups such as ops/legal/technology/risk/advocacy /CIOs...etc.
- Update and enhance the GPFA website – with specific focus on repositioning how GPFA is defined
- Revisit and complete the SWOT analysis for the Association
- Explore more focus on ESG
- Finalize the competition policy and educate members on the importance of proper communication to comply with global competition rules
- Consider alternative timing for future meetings to accommodate different time zones. Likely alternate the times of each meeting to include other jurisdictions for quarterly meetings and host two meetings for each sub-group topic event to capture all global participation within reasonable hours of the day



- Consider venues and sponsorships for future meetings (Ex: Pacific Life offered to host GPFA meeting next year)
- Resume adding meeting minutes or summaries to the GPFA website for Member only access

Notes for the Competition Policy:

- Examples of topics covered (confirm with external counsel if these topics are permitted/prohibited under current guidelines)
 - A general description of an investment strategy implemented internally
 - Examples of trade strategies or structures to consider
 - Compiling ideas on various areas that could use improvement, such as documentation, operations...etc.
 - A look back at how a particular period in the market was navigated
 - For the repository idea mentioned above, any anti-competition issues?
 - Sharing general details about a trade structure/strategy
 - General description of how much is made/was made on a trade